



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST WEST INSTITUTE OF TECHNOLOGY**, which comprise the Balance Sheet as at 31 March 2022, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Society in accordance with the Generally Accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

H.C. Shyam

Principal

East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Society as at 31 March 2022;
- ii. In the case of the Income & Expenditure, of the excess of income over expenditure for the year ended 31 March 2022;

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935



Place: Bangalore

Date: 30.09.2022



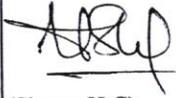
Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST,
Magadi Road,Anjananagar,Bangalore-91

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>	25,71,35,922	<u>FIXED ASSETS</u>	
		As per Schedule	25,26,96,949
<u>SECURED LOANS</u>		<u>CURRENT ASSETS</u>	
As per Schedule	3,09,00,979	<u>LOANS & ADVANCES:</u>	
		Fixed Deposits	58,32,774
<u>CURRENT LIABILITIES & PROVISIONS</u>		Other Current Assets	3,09,179
Sundry Creditors	9,870	Loans & Advances	4,30,000
Provisions	62,71,930		
Duties & Taxes	62,80,270	<u>CASH & BANK BALANCES</u>	
Book Bank Deposits	1,30,420	Cash at Banks	1,92,97,165
		Cash in Hand	2,34,405
		<u>Branch Division</u>	
		Subramanya Education Society	2,19,28,919
Total	30,07,29,391	Total	30,07,29,391

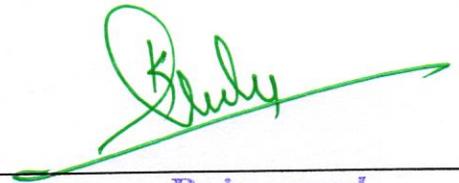
For.Poojari & Associates
Chartered Accountants



(Shyam H C)
Partner

Date : 30.09.2022
Place : Bangalore





Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST,
Magadi Road,Anjananagar, Bangalore-560 091.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertising Charges	37,31,205	Fee Collection	24,10,89,718
Affiliation Fees	59,47,845	Other Income	37,56,391
Admission Expenses	3,10,680		
Bank Charges	2,93,332		
Building Maintenance	9,68,700		
Bags Purchase	1,65,780		
Cleaning Charges	2,10,361		
Computer Maintenance	4,80,847		
Cultural Day Expenses	1,94,780		
Depreciation	2,86,74,459		
Donation Paid	1,38,35,000		
Exam Expenses	2,31,778		
Garden Maintenance	1,65,859		
Inspection Charges	1,90,000		
Internet Charges	6,75,850		
Interest On Loan	1,29,00,814		
Electricity Charges	81,74,496		
Lab Maintenances	3,40,800		
E S I Employer Contribution	5,56,604		
P F Employer Contribution	37,96,809		
Library Books	9,09,275		
News Papers and Periodical Journals	21,781		
Office Expenses	1,05,610		
Office Expenses	3,37,298		
Pooja Expenses	1,22,390		
Postage and Courier Charges	11,123		
Printing and Stationary	20,06,766		
Repairs and Maintenances	16,51,691		
UPS Maintenances	2,38,620		
Processing Charges	53,43,347		
Property Tax	14,93,851		
Research Training & Development Expenses	30,09,126		
Mess Charges	1,67,81,748		
Salary	8,27,18,787		
Student Welfare	2,68,745		
Software Maintenances	3,91,630		
Sports Expenses	2,73,668		
Staff Welfare	5,41,194		
Telephone Charges	1,58,223		
Training Charges	13,40,690		
Orientation Day Expenses	3,65,780		
Travelling and Conveyance	1,34,295		
Vehicle Maintenances	86,46,938		
Generator Maintenance	5,10,670		
Water Filter Maintenance	72,650		
Water Charges	1,84,971		
Workshop Expenses Seminar & Conference Expenses	4,86,700		
Excess of Income over Expenditure	3,48,72,543		
TOTAL	24,48,46,109	TOTAL	24,48,46,109

For. Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner

Date : 30.09.2022
Place : Bangalore





Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGYNO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-560 091.**SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2022**

CAPITAL FUND		AMOUNT
Opening Balance		22,22,63,379
Add: Excess of Income Over Expenditure		3,48,72,543
	Grand Total	25,71,35,922
LOANS & LIBILITY		
SECURED LOANS		
HDFC Bank Loan-009LN06213560001		2,53,38,263
HDFC Bank Loan-009LN06213560003		55,62,716
	Total	3,09,00,979
CURRENT LIBILITIES		
Duties & Taxes :		
TDS on Salary		4,19,011
Exam Fee		43,21,459
E SI Payable		56,185
Exam Remuneration		2,22,038
Society Loan		16,950
Grant Received		12,44,627
	Total	62,80,270
PROVISIONS		
Rent-Deposits		40,000
Salaries & Wages Payable		62,31,930
	Total	62,71,930
DEPOSITS		
Bank Deposit		1,30,420
	Total	1,30,420

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2022

SUNDRY CREDITORS	Amount
Switching Power Conversion Pvt Ltd	9,870
Total	9,870




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2022

CURRENT ASSETS	Amount
DEPOSITS	
Telephone Deposit	4,000
Aicte Grant	1,89,538
Electricity Deposits	1,39,236
F D Canara Bank	15,00,000
F D Canara Bank-MCA	15,00,000
AICTE Deposit-ewsa	5,00,000
AICTE Deposit	15,00,000
V T U Deposits	5,00,000
Total	58,32,774
OTHER CURRENT ASSETS	
Tax Deducted Source	3,09,179
Total	3,09,179
LOAN & ADVANCE	
Staff Advance	4,30,000
Total	4,30,000
CASH AND BANK BALANCES	
Cash-in-hand	2,34,405
Total	2,34,405
BANK ACCOUNTS	
Canara Bank - 12299	14,148
Canara Bank - 11565	18,357
Canara Bank-4106	47,42,772
Canara Bank - 0004	15,54,580
Canara Bank - 0003	1,29,67,307
Total	1,92,97,165




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 Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, Magadi Road,
Anjananagar,
Bangalore - 560 091

Schedules to Income & Expenditure Account for the year ended 31-03-2022

		Amount
<u>DIRECT INCOMES</u>		
Fee Collection		24,10,89,718
	Total A	24,10,89,718
<u>INDIRECT INCOMES</u>		
Bank Interest		9,72,015
Transportation Fee		7,11,500
Alumni Contribution		5,63,750
Grant Received-AICTE RPS & KSCT		15,09,126
	Total B	37,56,391
	A+B	24,48,46,109




Principal
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Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
No.63, Magadi road,
Bangalore-560091
Depreciation Schedule for the Year 2021-22

Sl. No	Assets	WDV as on 01.04.2021	Additions		Total	Rate of Depreciation	Depreciation for the Year	WDV as on 31.03.2022
			Upto 30-09-21	After 01-10-21				
1	Air Conditioner	3,979	-	-	3,979	15%	597	3,382
2	Barcode Machine	2,802	-	-	2,802	15%	420	2,382
3	Bore well	4,20,189	-	-	4,20,189	10%	42,019	3,78,170
4	Building	20,01,58,729	1,56,45,367	3,08,79,832	24,66,83,928	10%	2,31,24,401	22,35,59,527
5	C C TV	17,59,930	29,200	-	17,89,130	10%	1,78,913	16,10,217
6	Computers	18,28,094	-	-	18,28,094	40%	7,31,238	10,96,856
7	Currency Counting Machine	3,706	-	-	3,706	15%	556	3,150
8	Electrical Installations	5,18,647	-	-	5,18,647	10%	51,865	4,66,782
9	E P B A x	1,03,278	-	-	1,03,278	15%	15,492	87,786
10	Furniture & Fixtures	67,94,253	-	12,09,500	80,03,753	10%	7,39,900	72,63,853
11	Garden Equipments	4,233	-	-	4,233	15%	635	3,598
12	Generator	71,747	-	-	71,747	15%	10,762	60,985
13	Lab Equipments	21,00,261	-	-	21,00,261	15%	3,15,039	17,85,222
14	Lab Equipments -Chem	4,59,439	-	-	4,59,439	15%	68,916	3,90,523
15	Lab Equipments-Civil	14,29,869	-	-	14,29,869	15%	2,14,480	12,15,389
16	Lab Equipments - E & E	14,83,996	-	-	14,83,996	15%	2,22,599	12,61,397
17	Lab Equipments - E C E	17,96,259	-	-	17,96,259	15%	2,69,439	15,26,820
18	Lab Equipments- Mech	10,60,481	-	-	10,60,481	15%	1,59,072	9,01,409
19	Lab Equipments- Physics	2,05,112	-	-	2,05,112	15%	30,767	1,74,345
20	Lab Equipments- M CA	23,161	-	-	23,161	15%	3,474	19,687
21	Lift Purchase	22,44,361	-	5,00,000	27,44,361	15%	3,74,154	23,70,207
22	Office Equipments	17,88,781	-	-	17,88,781	15%	2,68,317	15,20,464
23	Printers	70,028	1,23,900	1,25,233	3,19,161	40%	1,02,618	2,16,543
24	Projector	4,82,363	27,887	-	5,10,250	15%	76,538	4,33,712
25	Software installation	3,23,025	-	-	3,23,025	15%	48,454	2,74,571
26	Solar System	2,39,269	-	-	2,39,269	15%	35,890	2,03,379
27	Sports Equipments	1,59,629	-	-	1,59,629	15%	23,944	1,35,685
28	Telephone Instruments	6,830	-	-	6,830	10%	683	6,147
29	U P S	18,80,280	-	-	18,80,280	40%	7,52,112	11,28,168
30	Vehicle Bus	87,616	-	-	87,616	15%	13,142	74,474
31	Vehicle Bus-KA41C7830	14,88,350	-	-	14,88,350	15%	2,23,253	12,65,097
32	Vehicle Bus-KA41C7866	14,88,350	-	-	14,88,350	15%	2,23,253	12,65,097
33	Vehicle Bus-Ultra Star	12,82,437	-	-	12,82,437	15%	1,92,366	10,90,071
34	Vehicle maruthi-Eeco	1,40,897	-	-	1,40,897	15%	21,135	1,19,762
35	Vehicle Indigo	35,923	-	-	35,923	15%	5,388	30,535
36	Water Purifier	6,67,660	-	-	6,67,660	15%	1,00,149	5,67,511
37	Water Tanker	1,48,175	-	-	1,48,175	15%	22,226	1,25,949
38	Xerox Machine	68,350	-	-	68,350	15%	10,253	58,097
	Total	23,28,30,489	1,58,26,354	3,27,14,565	28,13,71,408		2,86,74,459	25,26,96,949



Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2021-22

A.SIGNIFICANT ACCOUNTING POLICIES:

1. These financial statements have been prepared in accordance with the applicable accounting standards and in accordance with the relevant discloser's requirements.
2. These financial statements have been prepared in accordance with the historical cost convention method and on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost together with all costs directly attributable to their acquisition.
4. Depreciation is provided on the written down value method and as per the rates specified under the Income Tax Act, 1961.
5. Interest earned on Bank deposit is accounted on receipts basis.
6. Fees collection from students is accounted on actual receipts basis.

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S


(Shyam H C)

Partner

M.No.: 224935

Date: 30.09.2022

Place: Bangalore





Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST WEST INSTITUTE OF TECHNOLOGY**, which comprise the Balance Sheet as at 31 March 2021, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

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Auditor's Responsibility

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Society as at 31 March 2021;
- ii. In the case of the Income & Expenditure, of the excess of income over expenditure for the year ended 31 March 2021;

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935



Place: Bangalore

Date: 31.12.2021



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EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
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BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>	22,22,63,379	<u>FIXED ASSETS</u>	
		As per Schedule	23,28,30,489
<u>SECURED LOANS</u>		<u>CURRENT ASSETS</u>	
As per Schedule	5,71,57,974	<u>LOANS & ADVANCES:</u>	
		Fixed Deposits	58,32,774
<u>CURRENT LIABILITIES & PROVISIONS</u>		Other Current Assets	1,13,912
Sundry Creditors	6,03,405		
Provisions	61,23,861	<u>CASH & BANK BALANCES</u>	
Duties & Taxes	8,67,236	Cash at Banks	2,84,32,952
Book Bank Deposits	1,30,420	Cash in Hand	71,855
		<u>Branch Division</u>	
		Subramanya Education Society	1,98,64,294
Total	28,71,46,276	Total	28,71,46,276

For. Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner



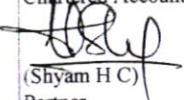
Date : 31.12.2021
Place : Bangalore


Principal
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EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
Magadi Road, Anjananagar, Bangalore-560 091.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertising Charges	43,69,780	Fee Collection	20,92,05,753
Affiliation Fees	1,48,34,245	Other Income	4,20,09,908
Admission Expenses	2,39,960		
Bank Charges	1,58,593		
Building Maintenance	3,68,710		
Cleaning Charges	3,19,319		
Bags Purchase	1,38,610		
Computer Maintenance	1,18,332		
Depreciation	2,79,79,666		
Donation Paid	1,11,50,000		
Electricity Charges	78,61,244		
Exam Expenses	1,13,445		
Garden Maintenance	15,505		
Interest On Loan	1,08,18,564		
Inspection Charges	80,000		
Internet Charges	4,41,666		
Lab Maintenances	82,986		
P F Employer Contribution	29,65,780		
ESI Employer Contributions	6,79,410		
Library Books	2,44,119		
Journal	1,05,610		
News Papers and Periodical	17,652		
Mess Charges	76,42,480		
Office Expenses	1,70,709		
Medical Expenses	2,65,900		
Pooja Expenses	90,620		
Postage and Courier Charges	7,564		
Printing and Stationary	16,47,740		
Rates and Taxes	42,430		
Repairs and Maintenances	8,76,373		
Research Training & Development Expenses	1,24,89,494		
Scholarship Paid	3,69,05,365		
Salary	7,80,82,193		
Software Maintenances	2,64,160		
Sports Expenses	12,825		
UPS Maintenance	2,15,695		
Staff Welfare	2,33,840		
Water Filter Maintenance	62,410		
Student Welfare	11,60,025		
Telephone Charges	27,128		
Vehicle Maintenances	13,81,585		
Water Charges	1,52,450		
Workshop Expenses Seminar & Conference Expenses	2,01,319		
Excess of Income over Expenditure	2,61,80,160		
TOTAL	25,12,15,661	TOTAL	25,12,15,661

For. Poojari & Associates
Chartered Accountants

(Shyam H C)
Partner



Date : 31.12.2021
Place : Bangalore


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

NO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-560 091.

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2021

<u>CAPITAL FUND</u>	AMOUNT
Opening Balance	19,60,83,219
Add: Excess of Income Over Expenditure	2,61,80,160
Grand Total	22,22,63,379
<u>LOANS & LIBILITY</u>	
<u>SECURED LOANS</u>	
Kotak Mahindra Bank loan-17557665	86,77,690
Kotak Mahindra Loan-17536670	4,84,80,285
Total	5,71,57,974
<u>CURRENT LIBILITIES</u>	
<u>Duties & Taxes :</u>	
TDS Payable	1,52,000
Exam Fee	6,61,734
Exam Remuneration	5,653
Society Loan	47,850
Total	8,67,236.45
<u>PROVISIONS</u>	
Rent-Deposits	40,000
Salaries & Wages Payable	60,83,861
Total	61,23,861
<u>DEPOSITS</u>	
Book Bank Deposit	1,30,420
Total	1,30,420

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2021

<u>SUNDRY CREDITORS</u>	Amount
Colorshine Fashions	96,025
Moon Power	1,44,560
S R Technologies	15,018
Switching Power Conversion Pvt Ltd	1,75,370
Veera Electric Stores	1,72,432
Total	6,03,405



Principal
Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-90

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2021

CURRENT ASSETS		Amount
DEPOSITS		
Telephone Deposit		4,000
Aicte Grant		1,89,538
Electricity Deposits		1,39,236
F D Canara Bank		15,00,000
F D Canara Bank-MCA		15,00,000
AICTE Deposit		20,00,000
V T U Deposits		5,00,000
Total		58,32,774
OTHER CURRENT ASSETS		
Tax Deducted Source		1,13,912
Total		1,13,912
CASH AND BANK BALANCES		
Cash-in-hand		71,855
Total		71,855
BANK ACCOUNTS		
Canara Bank - 12299		13,745
Canara Bank - 11565		17,835
Corporation Bank-42418		5,140
Canara Bank-4106		4,21,023
Canara Bank - 0004		1,00,896
Canara Bank - 0003		2,78,74,313
Total		2,84,32,952



Devi

Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

NO.63, Magadi Road,
Anjananagar,
Bangalore - 560 091

Schedules to Income & Expenditure Account for the year ended 31-03-2021

		Amount
<u>DIRECT INCOMES</u>		
Fee Collection		20,92,05,753
	Total A	20,92,05,753
<u>INDIRECT INCOMES</u>		
Scholarship Received-Govt		3,69,05,365
Grant Received-AICTE -AICTE- STTP,DST,VTU-Avishkar&KSCST		32,99,582
Alumni Contribution		5,73,100
Bank Interest		7,35,899
Interest On Fd		54,962
Transportation Fee		4,41,000
	Total B	4,20,09,908
	A+B	25,12,15,661




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EAST WEST INSTITUTE OF TECHNOLOGY

No.63, Magadi road,

Bangalore-560091

Depreciation Schedule for the Year 2020-21

Sl. No	Assets	WDV as on 01.04.2020	Additions		Total	Rate of Depreciation	Depreciation for the Year	WDV as on 31.03.2021
			Up to 30-09-20	After 01-10-20				
1	Air Conditioner	4,681	-	-	4,681	15%	702	3,979
2	Barcode Machine	3,297	-	-	3,297	15%	495	2,802
3	Bore well	4,66,877	-	-	4,66,877	10%	46,688	4,20,189
4	Building	19,67,64,922	69,60,236	1,76,90,618	22,14,15,776	10%	2,12,57,047	20,01,58,729
5	C C TV	18,55,478	1,00,000	-	19,55,478	10%	1,95,548	17,59,930
6	Computers	29,88,265	58,558	-	30,46,823	40%	12,18,729	18,28,094
7	Currency Counting Machine	4,360	-	-	4,360	15%	654	3,706
8	Electrical Installations	5,76,274	-	-	5,76,274	10%	57,627	5,18,647
9	E P B A x	1,21,504	-	-	1,21,504	15%	18,226	1,03,278
10	Furniture & Fixtures	73,43,425	2,05,745	-	75,49,170	10%	7,54,917	67,94,253
11	Garden Equipments	4,980	-	-	4,980	15%	747	4,233
12	Generator	84,408	-	-	84,408	15%	12,661	71,747
13	Lab Equipments	23,67,785	1,03,110	-	24,70,895	15%	3,70,634	21,00,261
14	Lab Equipments -Chem	5,40,517	-	-	5,40,517	15%	81,078	4,59,439
15	Lab Equipments-Civil	16,82,199	-	-	16,82,199	15%	2,52,330	14,29,869
16	Lab Equipments - E & E	17,45,878	-	-	17,45,878	15%	2,61,882	14,83,996
17	Lab Equipments - E C E	21,13,246	-	-	21,13,246	15%	3,16,987	17,96,259
18	Lab Equipments- Mech	12,47,625	-	-	12,47,625	15%	1,87,144	10,60,481
19	Lab Equipments- Physics	2,41,308	-	-	2,41,308	15%	36,196	2,05,112
20	Lab Equipments- M CA	27,248	-	-	27,248	15%	4,087	23,161
21	Lift Purchase	15,52,189	-	10,00,000	25,52,189	15%	3,07,828	22,44,361
22	Office Equipments	20,54,966	49,482	-	21,04,448	15%	3,15,667	17,88,781
23	Printers	98,778	-	13,452	1,12,230	40%	42,202	70,028
24	Projector	5,67,486	-	-	5,67,486	15%	85,123	4,82,363
25	Software installation	3,80,029	-	-	3,80,029	15%	57,004	3,23,025
26	Solar System	2,81,493	-	-	2,81,493	15%	42,224	2,39,269
27	Sports Equipments	1,87,799	-	-	1,87,799	15%	28,170	1,59,629
28	Telephone Instruments	7,589	-	-	7,589	10%	759	6,830
29	U P S	19,07,720	5,00,000	5,44,560	29,52,280	40%	10,72,000	18,80,280
30	Vehicle Bus	1,03,078	-	-	1,03,078	15%	15,462	87,616
31	Vehicle Bus-KA41C7830	17,51,000	-	-	17,51,000	15%	2,62,650	14,88,350
32	Vehicle Bus-KA41C7866	17,51,000	-	-	17,51,000	15%	2,62,650	14,88,350
33	Vehicle Bus-Ultra Star	15,08,750	-	-	15,08,750	15%	2,26,313	12,82,437
34	Vehicle maruthi-Eeco	1,65,761	-	-	1,65,761	15%	24,864	1,40,897
35	Vehicle Indigo	42,262	-	-	42,262	15%	6,339	35,923
36	Water Purifier	7,85,482	-	-	7,85,482	15%	1,17,822	6,67,660
37	Water Tanker	1,74,323	-	-	1,74,323	15%	26,148	1,48,175
38	Xerox Machine	80,412	-	-	80,412	15%	12,062	68,350
	Total	23,35,84,394	79,77,131	1,92,48,630	26,08,10,155		2,79,79,666	23,28,30,489



Principal

West Institute of Technology
Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2020-21

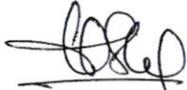
A.SIGNIFICANT ACCOUNTING POLICIES:

1. These financial statements have been prepared in accordance with the applicable accounting standards and in accordance with the relevant discloser's requirements.
2. These financial statements have been prepared in accordance with the historical cost convention method and on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost together with all costs directly attributable to their acquisition.
4. Depreciation is provided on the written down value method and as per the rates specified under the Income Tax Act, 1961.
5. Interest earned on Bank deposit is accounted on receipts basis.
6. Fees collection from students is accounted on actual receipts basis.

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935

Date: 31.12.2021

Place: Bangalore




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



Poojari & Associates

Chartered Accountants

H.C. Shyam, B. Com., F.C.A

U.K. Ramesh, B. Com., F.C.A

Nisha K. Jain, B. Com., F.C.A

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST WEST INSTITUTE OF TECHNOLOGY**, which comprise the Balance Sheet as at 31 March 2020, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Society in accordance with the Generally Accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



Regd Office : #302, "Anugraha", 19th 'E' Main Road, 1st 'N' Block, Rajajinagar, Bengaluru - 560010

☎ : +91-80 29904886, +91-80 40966145, ✉ : poojariassociates@gmail.com, manjuinchara@yahoo.co.in

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Society as at 31 March 2020;
- ii. In the case of the Income & Expenditure, of the excess of income over expenditure for the year ended 31 March 2020;

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam HC)

Partner

M.No.: 224935



Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

Place: Bangalore

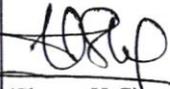
Date: 30.09.2020

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-91

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>	19,60,83,219	<u>FIXED ASSETS</u>	
		As per Schedule	23,35,84,394
<u>SECURED LOANS</u>		<u>CURRENT ASSETS</u>	
As per Schedule	6,98,21,066	<u>LOANS & ADVANCES:</u>	
		Fixed Deposits	58,32,774
<u>CURRENT LIABILITIES & PROVISIONS</u>		Other Current Assets	58,950
Sundry Creditors	10,62,565		
Provisions	78,54,369	<u>CASH & BANK BALANCES</u>	
Duties & Taxes	52,09,052	Cash at Banks	1,19,37,145
Book Bank Deposits	1,30,420	Cash in Hand	95,886
		<u>Branch Division</u>	
		Subramanya Education Society	2,86,51,543
Total	28,01,60,692	Total	28,01,60,692

For.Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner



Date : 30.09.2020
Place : Bangalore


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-560 091.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertising Charges	33,11,800	Fee Collection	26,68,17,456
Affiliation Fees	1,53,22,393	Other Income	4,68,03,467
Accounting Charges	1,10,100		
Admission Expenses	4,89,207		
Bank Charges	6,83,517		
Cleaning Charges	2,95,107		
Building Maintenances	9,68,790		
Medical Expenses	1,18,680		
Bags Purchase	2,50,600		
Computer Maintenance	1,74,381		
Cultural Day Expenses	18,00,725		
Depreciation	2,84,05,944		
Donation Paid	50,00,000		
Electricity Charges	94,65,662		
Exam Expenses	80,500		
Interest On Loan	1,39,98,696		
Garden Maintenance	1,16,616		
Inspection Charges	1,14,988		
Internet Charges	6,48,710		
Journal	1,16,775		
Lab Maintenances	5,12,574		
Library Books	12,52,697		
P F Employer Contribution	27,69,810		
ESI Employer Contribution	6,67,060		
News Papers and Periodical	41,983		
Office Expenses	2,03,014		
Health Insurance	4,720		
Mess Charges	1,60,54,449		
Pooja Expenses	82,060		
Postage and Courier Charges	10,786		
Printing and Stationary	59,90,160		
Repairs and Maintenances	23,80,485		
Research Training & Development Expenses	1,42,46,000		
Scholarship Paid	4,17,83,955		
Registration Charges	5,00,450		
Salary	9,90,85,125		
Generator Maintenance	4,65,700		
UPS Maintenance	2,45,600		
Student Welfare	5,00,000		
Software Maintenances	3,24,039		
Sports Expenses	3,81,049		
Staff Welfare	13,20,437		
Orientation Day Expenses	3,65,700		
Telephone Charges	1,87,100		
Training Charges	8,77,750		
Travelling and Conveyance	2,32,930		
Vehicle Maintenances	93,34,460		
Water Charges	6,84,278		
Water Filter Maintenance	62,780		
Workshop Expenses & Seminar Expenses	5,09,268		
Excess of Income over Expenditure	3,10,71,314		
TOTAL	31,36,20,923	TOTAL	31,36,20,923

For. Poojari & Associates
Chartered Accountants

(Shyam H C)
Partner

Date : 30.09.2020
Place : Bangalore



Duly
Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
 NO.63, VISHWANEEDAM POST ,
 Magadi Road,Anjananagar,Bangalore-560 091.

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2020		AMOUNT
<u>CAPITAL FUND</u>		
Opening Balance		16,50,11,905
Add: Excess of Income Over Expenditure		3,10,71,314
	Grand Total	19,60,83,219
<u>LOANS & LIBILITY</u>		
<u>SECURED LOANS</u>		
Kotak Mahindra Bank loan-17557665		1,12,54,765
Kotak Mahindra Loan-17536670		5,85,66,301
		6,98,21,066
<u>CURRENT LIBILITIES</u>		
<u>Duties & Taxes :</u>		
TDS on Salary		1,96,000
Exam Fee		40,09,714
Exam Remuneration		81,989
Society Loan		59,750
Grant Received		8,61,600
	Total	52,09,052
<u>PROVISIONS</u>		
Rent-Deposits		40,000
Salaries & Wages Payable		78,14,369
	Total	78,54,369
<u>DEPOSITS</u>		
Book Bank Deposit		1,30,420
	Total	1,30,420
SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2020		
<u>SUNDRY CREDITORS</u>		Amount
Apporva Off Set Printers		1,01,192
Shreyas Offset Printer		1,91,563
Sign and Design		1,67,548
S R Technologies		1,06,460
Switching Power Conversion Pvt Ltd		3,23,370
Veera Electric Stores		1,72,432
Total		10,62,565



Ruly
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East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2020		Amount
<u>CURRENT ASSETS</u>		
<u>DEPOSITS</u>		
Telephone Deposit		4,000
Aicte Grant		1,89,538
Electricity Deposits		1,39,236
F D Canara Bank		15,00,000
F D Canara Bank-MCA		15,00,000
AICTE Deposit		20,00,000
V T U Deposits		5,00,000
	Total	58,32,774
<u>OTHER CURRENT ASSETS</u>		
Tax Deducted Source		58,950.00
	Total	58,950.00
<u>CASH AND BANK BALANCES</u>		
Cash-in-hand		95,886.00
	Total	95,886.00
<u>BANK ACCOUNTS</u>		
Canara Bank - 12299		13,339.00
Canara Bank - 11565		17,308.77
Canara Bank-4106		4,77,992.40
Canara Bank - 0004		21,45,849.45
Canara Bank - 0003		92,82,655.78
	Total	1,19,37,145.40




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 East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

NO.63, Magadi Road,
Anjananagar,
Bangalore - 560 091

Schedules to Income & Expenditure Account for the year ended 31-03-2020

		Amount
<u>DIRECT INCOMES</u>		
Fee Collection		26,68,17,456
	Total A	26,68,17,456
<u>INDIRECT INCOMES</u>		
Grant Received-AICTE -MODROBS,ISRO&KSCST		17,46,000
Scholarship Received-Govt		4,17,83,955
Alumni Contribution		5,30,200
Bank Interest		12,75,438
Interest On Fd		2,08,024
Transportation Fee		12,59,850
	Total B	4,68,03,467
	A+B	31,36,20,923.00




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East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

No.63, Magadi road,

Bangalore-560091

Depreciation Schedule for the Year 2019-20

Sl. No	Assets	WDV as on 01.04.2019	Additions		Total	Rate of Depreciation	Depreciation for the Year	WDV as on 31.03.2020
			Upto 30-09-19	After 01-10-19				
1	Air Conditioner	5,507	-	-	5,507	15%	826	4,681
2	Barcode Machine	3,879	-	-	3,879	15%	582	3,297
3	Bore well	5,18,752	-	-	5,18,752	10%	51,875	4,66,877
4	Building	16,91,62,170	2,43,20,069	2,38,22,008	21,73,04,247	10%	2,05,39,325	19,67,64,922
5	C C TV	9,65,762	7,17,951	3,58,038	20,41,751	10%	1,86,273	18,55,478
6	Computers	32,31,989	15,74,173	1,30,710	49,36,872	40%	19,48,607	29,88,265
7	Currency Counting Machine	5,129	-	-	5,129	15%	769	4,360
8	Electrical Installations	6,40,305	-	-	6,40,305	10%	64,031	5,76,274
9	E P B A x	1,42,946	-	-	1,42,946	15%	21,442	1,21,504
10	Furniture & Fixtures	76,95,472	2,00,000	2,50,000	81,45,472	10%	8,02,047	73,43,425
11	Garden Equipments	5,859	-	-	5,859	15%	879	4,980
12	Generator	99,303	-	-	99,303	15%	14,895	84,408
13	Lab Equipments	27,85,629	-	-	27,85,629	15%	4,17,844	23,67,785
14	Lab Equipments -Chem	6,35,902	-	-	6,35,902	15%	95,385	5,40,517
15	Lab Equipments-Civil	19,79,058	-	-	19,79,058	15%	2,96,859	16,82,199
16	Lab Equipments - E & E	20,03,974	50,000	-	20,53,974	15%	3,08,096	17,45,878
17	Lab Equipments - E C E	22,76,676	49,710	-	24,73,216	15%	3,59,970	21,13,246
18	Lab Equipments- Mech	14,67,794	-	1,46,830	14,67,794	15%	2,20,169	12,47,625
19	Lab Equipments- Physics	2,83,892	-	-	2,83,892	15%	42,584	2,41,308
20	Lab Equipments- M CA	32,057	-	-	32,057	15%	4,809	27,248
21	Lift Purchase	18,26,105	-	-	18,26,105	15%	2,73,916	15,52,189
22	Office Equipments	17,53,015	-	6,10,706	23,63,721	15%	3,08,755	20,54,966
23	Printers	1,30,630	-	25,500	1,56,130	40%	57,352	98,778
24	Projector	6,67,631	-	-	6,67,631	15%	1,00,145	5,67,486
25	Software installation	3,01,865	99,000	42,480	4,43,345	15%	63,316	3,80,029
26	Solar System	3,31,168	-	-	3,31,168	15%	49,675	2,81,493
27	Sports Equipments	2,20,940	-	-	2,20,940	15%	33,141	1,87,799
28	Telephone Instruments	8,432	-	-	8,432	10%	843	7,589
29	U P S	9,33,007	12,34,540	7,58,990	29,26,537	40%	10,18,817	19,07,720
30	Vehicle Bus	1,21,268	-	-	1,21,268	15%	18,190	1,03,078
31	Vehicle Bus-KA41C7830	-	20,60,000	-	20,60,000	15%	3,09,000	17,51,000
32	Vehicle Bus-KA41C7866	-	20,60,000	-	20,60,000	15%	3,09,000	17,51,000
33	Vehicle Bus-Ultra Star	-	17,75,000	-	17,75,000	15%	2,66,250	15,08,750
34	Vehicle maruthi-Eeco	-	-	-	1,95,013	15%	29,252	1,65,761
35	Vehicle Indigo	1,95,013	-	-	1,95,013	15%	7,458	42,262
36	Water Purifier	49,720	-	-	49,720	15%	7,458	42,262
37	Water Tanker	9,24,096	-	-	9,24,096	15%	1,38,614	7,85,482
38	Xerox Machine	2,05,086	-	-	2,05,086	15%	30,763	1,74,323
		94,602	-	-	94,602	15%	14,190	80,412
	Total	20,17,04,633	3,41,40,443	2,61,45,262	26,19,90,338		2,84,05,944	23,35,84,394



Principal

East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

A.SIGNIFICANT ACCOUNTING POLICIES:

1. These financial statements have been prepared in accordance with the applicable accounting standards and in accordance with the relevant discloser's requirements.
2. These financial statements have been prepared in accordance with the historical cost convention method and on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost together with all costs directly attributable to their acquisition.
4. Depreciation is provided on the written down value method and as per the rates specified under the Income Tax Act, 1961.
5. Interest earned on Bank deposit is accounted on receipts basis.
6. Fees collection from students is accounted on actual receipts basis.

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S


(Shyam HC)

Partner

M.No.: 224935

Date: 30.09.2020

Place: Bangalore




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST WEST INSTITUTE OF TECHNOLOGY**, which comprise the Balance Sheet as at 31 March 2019, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Society in accordance with the Generally Accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Society as at 31 March 2019;
- ii. In the case of the Income & Expenditure, of the excess of income over expenditure for the year ended 31 March 2019;

For Poojari & Associates

Chartered Accountants

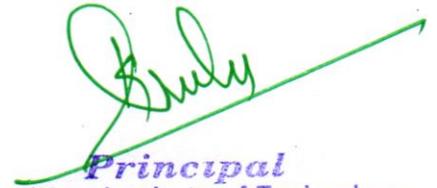
F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935



Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

Place: Bangalore

Date: 19.09.2019

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-91

BALANCE SHEET AS AT 31ST MARCH 2019

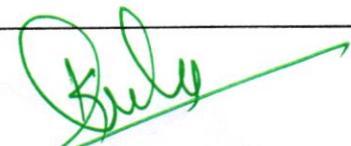
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>	16,50,11,905	<u>FIXED ASSETS</u>	
		As per Schedule	20,17,04,633
<u>SECURED LOANS</u>		<u>CURRENT ASSETS</u>	
As per Schedule	8,35,66,521	<u>LOANS & ADVANCES:</u>	
		Fixed Deposits	43,32,966
<u>CURRENT LIABILITIES & PROVISIONS</u>		Other Current Assets	7,92,979
Sundry Creditors	3,56,911	Loans & Advances	4,30,750
Provisions	73,37,515		
Duties & Taxes	28,90,563	<u>CASH & BANK BALANCES</u>	
Book Bank Deposits	1,30,420	Cash at Banks	6,66,47,894
<u>Branch Division</u>		Cash in Hand	17,438
Subramanya Education Society	1,46,32,825		
Total	27,39,26,660	Total	27,39,26,660

For.Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner



Date : 19.09.2019
Place : Bangalore


Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST,
Magadi Road, Anjananagar, Bangalore-560 091.

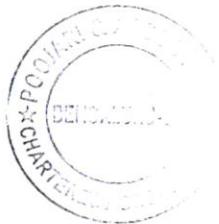
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertising Charges	30,13,579	Fee Collection	26,42,50,141
Affiliation Fees	89,93,725	Other Income	5,13,22,518
Admission Expenses	3,20,760		
Bank Charges	2,33,588		
Building Maintenances	7,91,650		
Cleaning Charges	2,13,699		
Orientation Day Expenses	3,88,363		
Bags Purchase	3,11,375		
Computer Maintenance	1,27,919		
Cultural Day Expenses	11,77,001		
Depreciation	2,51,19,013		
Electricity Charges	77,88,242		
Exam Expenses	31,399		
Garden Maintenance	1,85,635		
Inspection Charges	3,89,106		
Interest On Loan	1,79,84,589		
Internet Charges	5,53,369		
Comed K	1,69,000		
Lab Maintenances	4,17,337		
Library Books	4,67,650		
Journal	1,15,610		
Medical Expenses	25,000		
News Papers and Periodical	44,226		
Office Expenses	95,703		
P F Employer Contribution	28,06,588		
ESI Employer Contribution	3,09,387		
Health Insurance	19,116		
Mess Charges	1,28,90,464		
Pooja Expenses	1,76,990		
Postage and Courier Charges	16,241		
Printing and Stationary	28,13,835		
Scholarship Paid	4,88,08,190		
Research and Development Expenses	23,000		
Repairs and Maintenances	24,45,994		
Salary	10,64,86,062		
Software Maintenances	2,12,107		
Sports Expenses	3,29,111		
Staff Welfare	8,48,013		
Student Welfare	8,00,000		
Telephone Charges	1,51,041		
Training and Placement Charges	13,01,477		
Travelling and Conveyance	5,13,591		
UPS Maintenance	2,65,700		
Water Filter Maintenance	49,680		
Vehicle Maintenances	88,84,742		
Water Charges	2,55,780		
Workshop Expenses, Seminar Expenses &	4,67,952		
Generator Maintenance	4,93,547		
Excess of Income over Expenditure	5,52,46,514		
TOTAL	31,55,72,659	TOTAL	31,55,72,659

For. Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner

Date : 19.09.2019
Place : Bangalore





Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

NO.63, VISHWANEEDAM POST ,

Magadi Road,Anjananagar,Bangalore-560 091.

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2019

<u>CAPITAL FUND</u>		AMOUNT
Opening Balance		10,97,65,391
Add: Excess of Income Over Expenditure		5,52,46,514
	Grand Total	16,50,11,905
<u>LOANS & LIABILITY</u>		
<u>SECURED LOANS</u>		
Kotak Mahindra Bank loan-17557665		1,34,58,825
Kotak Mahindra Loan-17536670		7,01,07,696
		8,35,66,521
<u>CURRENT LIBILITIES</u>		
Duties & Taxes :		
TDS on Salary		9,87,249
Exam Fee		17,57,343
Exam Remuneration		1,10,015
Society Loan		35,957
	Total	28,90,563
<u>PROVISIONS</u>		
Rent-Deposits		40,000
Salaries & Wages Payable		72,97,515
	Total	73,37,515
<u>DEPOSITS</u>		
Book Bank Deposit		1,30,420
	Total	1,30,420

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2019

<u>SUNDRY CREDITORS</u>	Amount
Apporva Off Set Printers	1,03,084
B H Enterprises	59,890
Pragna Micro Designs	1,00,000
Suzuki Elevators	49,200
S S P Enterprises	44,737
Total	3,56,911




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2019	
CURRENT ASSETS	Amount
DEPOSITS	
AICTE Modern Skim	192
Telephone Deposit	4,000
Aicte Grant	1,89,538
Electricity Deposits	1,39,236
F D Canara Bank-MCA	15,00,000
AICTE Deposit	20,00,000
V T U Deposits	5,00,000
Total	43,32,966
OTHER CURRENT ASSETS	
Tax Deducted Source	2,04,042
TDS on FD	5,88,937
Total	7,92,979
STAFF ADVANCES	
Venkatesh R	1,89,750
Bhaskar S	1,41,000
Rudra Murthy	1,00,000
Total	4,30,750
CASH AND BANK BALANCES	
Cash-in-hand	17,438
Total	17,438
BANK ACCOUNTS	
Canara Bank - 12299	12,892
Canara Bank - 11565	16,728
Corporation Bank-42418	4,825
Canara Bank-4106	5,05,332
Canara Bank - 0002	75,626
Canara Bank - 0004	1,10,133
Canara Bank - 0003	6,59,22,358
Total	6,66,47,894


Principal
 East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91



EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, Magadi Road,
Anjananagar,
Bangalore - 560 091

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2019		
		Amount
<u>DIRECT INCOMES</u>		
Fee Collection		26,42,50,141
	Total A	26,42,50,141
<u>INDIRECT INCOMES</u>		
Grant Received-KSCST		23,000
Scholarship Received-Govt		4,88,08,190
Alumni Contribution		4,93,350
Bank Interest		11,28,878
Transportation Fee		8,69,100
	Total B	5,13,22,518
	A+B	31,55,72,659

Bulu

Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



EAST WEST INSTITUTE OF TECHNOLOGY

No.63, Magadi road,
Bangalore-560091

Depreciation Schedule for the Year 2018-19

Sl. No	Assets	WDV as on 01.04.2018	Additions		Total	Rate of Depreciation	Depreciation for the Year	WDV as on 31.03.2019
			Upto 30-09-18	After 01-10-18				
1	Air Conditioner	6,479	-	-	6,479	15%	972	5,507
2	Barcode Machine	4,564	-	-	4,564	15%	685	3,879
3	Bore well	5,56,591	19,800	-	5,76,391	10%	57,639	5,18,752
4	Building	15,72,74,627	1,79,52,471	1,20,60,823	18,72,87,921	10%	1,81,25,751	16,91,62,170
5	C C TV	8,72,979	50,000	1,42,190	10,65,169	10%	99,407	9,65,762
6	Computers	33,28,158	20,58,490	-	53,86,648	40%	21,54,659	32,31,989
7	Currency Counting Machine	6,034	-	-	6,034	15%	905	5,129
8	Electrical Installations	6,05,395	53,277	50,000	7,08,672	10%	68,367	6,40,305
9	E P B A x	1,68,172	-	-	1,68,172	15%	25,226	1,42,946
10	Furniture & Fixtures	75,55,787	9,94,737	-	85,50,524	10%	8,55,052	76,95,472
11	Garden Equipments	6,893	-	-	6,893	15%	1,034	5,859
12	Generator	91,327	25,500	-	1,16,827	15%	17,524	99,303
13	Lab Equipments	32,77,211	-	-	32,77,211	15%	4,91,582	27,85,629
14	Lab Equipments -Chem	3,23,085	-	3,90,573	7,13,658	15%	77,756	6,35,902
15	Lab Equipments-Civil	23,28,304	-	-	23,28,304	15%	3,49,246	19,79,058
16	Lab Equipments - E & E	22,63,217	94,400	-	23,57,617	15%	3,53,643	20,03,974
17	Lab Equipments - E C E	15,53,737	6,35,000	4,50,000	26,38,737	15%	3,62,061	22,76,676
18	Lab Equipments- Mech	17,26,816	-	-	17,26,816	15%	2,59,022	14,67,794
19	Lab Equipments- Physics	2,52,871	81,120	-	3,33,991	15%	50,099	2,83,892
20	Lab Equipments- M CA	37,714	-	-	37,714	15%	5,657	32,057
21	Lift Purchase	17,42,157	4,06,202	-	21,48,359	15%	3,22,254	18,26,105
22	Office Equipments	13,63,877	4,89,700	1,91,864	20,45,441	15%	2,92,426	17,53,015
23	Printers	1,52,184	-	49,150	2,01,334	40%	70,704	1,30,630
24	Projector	5,17,448	2,68,000	-	7,85,448	15%	1,17,817	6,67,631
25	Software installation	3,55,135	-	-	3,55,135	15%	53,270	3,01,865
26	Solar System	3,89,609	-	-	3,89,609	15%	58,441	3,31,168
27	Sports Equipments	1,09,929	1,50,000	-	2,59,929	15%	38,989	2,20,940
28	Telephone Instruments	9,369	-	-	9,369	10%	937	8,432
29	U P S	9,12,205	2,64,140	2,84,000	14,60,345	40%	5,27,338	9,33,007
30	Vehicle Bus	1,42,668	-	-	1,42,668	15%	21,400	1,21,268
31	Vehicle maruthi-Ecco	2,29,427	-	-	2,29,427	15%	34,414	1,95,013
32	Vehicle Indigo	58,494	-	-	58,494	15%	8,774	49,720
33	Water Purifier	10,87,172	-	-	10,87,172	15%	1,63,076	9,24,096
34	Water Tanker	2,41,278	-	-	2,41,278	15%	36,192	2,05,086
35	Xerox Machine	1,11,296	-	-	1,11,296	15%	16,694	94,602
	Total	18,96,62,209	2,35,42,837	1,36,18,600	22,68,23,646		2,51,19,013	20,17,04,633



Principal

Off. Magadi Main Road, Bengaluru-560091

EAST WEST INSTITUTE OF TECHNOLOGY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2018-19

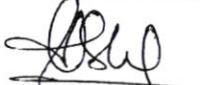
A.SIGNIFICANT ACCOUNTING POLICIES:

1. These financial statements have been prepared in accordance with the applicable accounting standards and in accordance with the relevant discloser's requirements.
2. These financial statements have been prepared in accordance with the historical cost convention method and on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost together with all costs directly attributable to their acquisition.
4. Depreciation is provided on the written down value method and as per the rates specified under the Income Tax Act, 1961.
5. Interest earned on Bank deposit is accounted on receipts basis.
6. Fees collection from students is accounted on actual receipts basis.

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S


(Shyam H C)

Partner

M.No.: 224935

Date:19.09.2019

Place: Bangalore




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **EAST WEST INSTITUTE OF TECHNOLOGY**, which comprise the Balance Sheet as at 31 March 2018, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

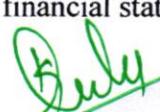
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Society in accordance with the Generally Accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


Principal
East West Institute of Technology
Off. Maqadi Main Road, Bengaluru-91



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Society as at 31 March 2018;
- ii. In the case of the Income & Expenditure, of the excess of income over expenditure for the year ended 31 March 2018;

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935

Place: Bangalore

Date: 31.08.2018



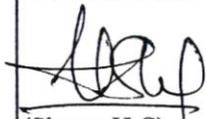
Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST ,
Magadi Road,Anjananagar,Bangalore-91

BALANCE SHEET AS AT 31ST MARCH 2018

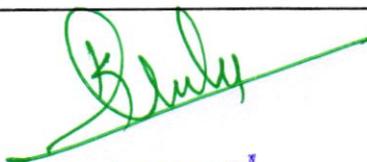
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>	10,97,65,391	<u>FIXED ASSETS</u>	
		As per Schedule	18,96,62,209
<u>SECURED LOANS</u>		<u>CURRENT ASSETS</u>	
As per Schedule	9,39,88,535	<u>LOANS & ADVANCES:</u>	
<u>CURRENT LIABILITIES & PROVISIONS</u>		Fixed Deposits	59,32,966
Sundry Creditors	10,92,679	Other Current Assets	6,08,652
Provisions	71,44,105	Loans & Advances	7,14,750
Duties & Taxes	18,73,481		
Book Bank Deposits	1,30,420	<u>CASH & BANK BALANCES</u>	
		Cash at Banks	1,70,45,848
		Cash in Hand	30,186
Total	21,39,94,611	Total	21,39,94,611

For.Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner



Date : 31.08.2018
Place : Bangalore

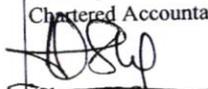

Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
NO.63, VISHWANEEDAM POST,
Magadi Road, Anjananagar, Bangalore-560 091.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

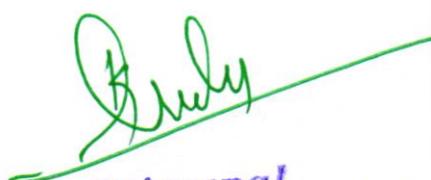
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertising Charges	81,21,330	Fee Collection	26,28,84,955
Affiliation Fees	80,31,486	Other Income	5,16,24,589
Admission Expenses	21,53,411		
Bank Charges	1,87,793		
Cleaning Charges	3,12,817		
Bags Purchase	4,35,680		
Computer Maintenance	66,325		
Cultural Day Expenses	37,91,889		
Depreciation	2,31,96,441		
Electricity Charges	63,56,590		
Exam Expenses	2,32,193		
Garden Maintenance	2,16,750		
Inspection Charges	3,14,362		
Internet Charges	4,64,903		
Interest On Loan	1,35,01,383		
Journals	1,15,740		
Lab Maintenances	4,64,396		
Library Books	3,20,103		
News Papers and Periodical	40,206		
Office Expenses	1,10,289		
Health Insurance	18,605		
Building Insurance	7,500		
Building Maintenances	9,50,680		
Mess Charges	1,43,32,472		
P F Employer Contribution	26,82,761		
ESI Employer Contribution	5,86,762		
Scholarship Paid	4,60,51,390		
Research and Development Expenses	22,54,000		
Pooja Expenses	1,79,330		
Postage and Courier Charges	15,473		
Professional Charges	1,80,000		
Printing and Stationary	26,44,381		
Property Tax	5,30,575		
Training Charges	12,60,529		
Repairs and Maintenances	18,24,120		
Salary	10,01,70,324		
Generator Maintenance	4,59,800		
UPS Maintenance	2,15,600		
Workshop, Conference & Seminar Expenses	4,83,242		
Water Filter Maintenance	52,000		
Sports Expenses	5,11,849		
Orientation Day Expenses	9,76,843		
Staff Welfare	3,36,844		
Student Welfare	12,41,755		
Telephone Charges	1,40,575		
Travelling and Conveyance	6,16,232		
Vehicle Maintenances	95,56,067		
Water Charges	1,80,405		
Excess of Income over Expenditure	5,76,15,343		
TOTAL	31,45,09,544	TOTAL	31,45,09,544

For. Poojari & Associates
Chartered Accountants


(Shyam H C)
Partner

Date : 31.08.2018
Place : Bangalore




Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
 NO.63, VISHWANEEDAM POST,
 Magadi Road,Anjananagar,Bangalore-560 091.

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2018

<u>CAPITAL FUND</u>		AMOUNT
Opening Balance		5,21,50,048
Add: Excess of Income Over Expenditure		5,76,15,343
	Grand Total	10,97,65,391
<u>LOANS & LIBILITY</u>		
<u>SECURED LOANS</u>		
Kotak Mahindra Bank loan-17557665		1,54,02,651
Kotak Mahindra Loan-17536670		7,85,85,884
		9,39,88,535
<u>CURRENT LIBILITIES</u>		
<u>Duties & Taxes :</u>		
TDS on Salary		2,11,249
Exam Fee		15,90,746
Exam Remuneration		53,536
Society Loan		17,950
	Total	18,73,481
<u>PROVISIONS</u>		
Rent-Deposits		40,000
Salaries & Wages Payable		71,04,105
	Total	71,44,105
<u>DEPOSITS</u>		
Book Bank Deposit		1,30,420
	Total	1,30,420

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2018

<u>SUNDRY CREDITORS</u>	Amount
Advaya Softech Pvt Ltd	2,25,218
Innovative Business Solution	19,400
Richo India Ltd	68,523
Sri Sathya Sai Shiva Shankar Wood Works	93,638
Sri Thirumala Tent House	1,09,300
Switching Power Conversion Pvt Ltd	1,37,600
X Treme Bangalore Pvt Ltd	4,39,000
Total	10,92,679



Handwritten signature in green ink
Principal
 East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91

SCHEDULES TO BALANCE SHEET FOR THE YEAR ENDED 31-03-2018	
CURRENT ASSETS	Amount
DEPOSITS	
AICTE Modern Skim	192
M H Mohan Advance	50,000
Telephone Deposit	4,000
Aicte Grant	1,89,538
Electricity Deposits	1,39,236
F D Canara Bank-MCA	15,00,000
AICTE Deposit	20,00,000
V T U Deposits	5,00,000
Dastagiri Shabir	7,50,000
B S Ravi	7,00,000
Laxmi Prasad(Hostel Advance)	1,00,000
Total	59,32,966
OTHER CURRENT ASSETS	
Tax Deducted Source	19,715
TDS on FD	5,88,937
Total	6,08,652
STAFF ADVANCES	
Venkatesh R	1,89,750
Bhaskar S	2,25,000
Rudra Murthy	1,00,000
Ramiah	2,00,000
Total	7,14,750
CASH AND BANK BALANCES	
Cash-in-hand	30,186
Total	30,186
BANK ACCOUNTS	
Canara Bank - 12299	12,450
Canara Bank - 11565	16,155
Corporation Bank-42418	4,660
Canara Bank-4106	32,90,059
Canara Bank - 0002	73,036
Canara Bank - 0004	15,10,849
Canara Bank - 0003	1,21,38,639
Total	1,70,45,848



Principals
Principal
 East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY
 NO.63, Magadi Road,
 Anjananagar,
 Bangalore - 560 091

Schedules to Income & Expenditure Account for the year ended 31-03-2018		
		Amount
<u>DIRECT INCOMES</u>		
Fee Collection	Total A	26,28,84,955
		26,28,84,955
<u>INDIRECT INCOMES</u>		
Grant Received-VGST,ISRO &KSCST	Total B	22,54,000
Scholarship Received-Govt		4,60,51,390
Alumni Contribution		4,89,500
Bank Interest		11,52,259
Interest On Fd		1,54,340
Transportation Fee		15,23,100
		5,16,24,589
	A+B	31,45,09,544



Handwritten Signature
Principal
 East West Institute of Technology
 Off. Magadi Main Road, Bengaluru-91

EAST WEST INSTITUTE OF TECHNOLOGY

No.63, Magadi road,

Bangalore-560091

Depreciation Schedule for the Year 2017-18

Sl. No	Assets	WDV as on 01.04.2017	Upto 30-09-17	Additions After 01-10-17	Total	Rate of Depreciation	Depreciation for the Year	WDV as on 31.03.2018
1	Air Conditioner	7,622	-	-	7,622	15%	1,143	6,479
2	Barcode Machine	1,369	4,000	-	5,369	15%	805	4,564
3	Bore well	4,60,408	1,00,150	54,830	6,15,388	10%	58,797	5,56,591
4	Building	13,79,06,337	1,28,32,084	2,27,47,419	17,34,85,840	10%	1,62,11,213	15,72,74,627
5	C C TV	9,69,977	-	-	9,69,977	10%	96,998	8,72,979
6	Computers	50,62,732	3,22,864	1,21,000	55,06,596	40%	21,78,438	33,28,158
7	Currency Counting Machine	7,099	-	-	7,099	15%	1,065	6,034
8	Electrical Installations	4,78,109	62,080	1,25,500	6,65,689	10%	60,294	6,05,395
9	E P B A x	1,97,849	-	-	1,97,849	15%	29,677	1,68,172
10	Furniture & Fixtures	68,43,281	10,45,000	4,80,352	83,68,633	10%	8,12,846	75,55,787
11	Garden Equipments	8,110	-	-	8,110	15%	1,217	6,893
12	Generator	1,07,444	-	-	1,07,444	15%	16,117	91,327
13	Lab Equipments	35,05,572	3,49,970	-	38,55,542	15%	5,78,331	32,77,211
14	Lab Equipments -Chem	3,80,100	-	-	3,80,100	15%	57,015	3,23,085
15	Lab Equipments-Civil	24,98,624	1,44,792	88,000	27,31,416	15%	4,03,112	23,28,304
16	Lab Equipments - E & E	26,10,893	17,000	31,900	26,59,793	15%	3,96,576	22,63,217
17	Lab Equipments - E C E	11,90,526	6,37,400	-	18,27,926	15%	2,74,189	15,53,737
18	Lab Equipments- Mech	18,15,857	1,12,200	95,100	20,23,157	15%	2,96,341	17,26,816
19	Lab Equipments- Physics	2,97,495	-	-	2,97,495	15%	44,624	2,52,871
20	Lab Equipments- M CA	44,370	-	-	44,370	15%	6,656	37,714
21	Lift Purchase	12,20,995	2,50,000	5,31,688	20,02,683	15%	2,60,526	17,42,157
22	Office Equipments	6,60,062	7,57,283	1,72,037	15,89,382	15%	2,25,505	13,63,877
23	Printers	21,660	9,500	1,99,600	2,30,760	60%	78,576	1,52,184
24	Projector	3,19,762	2,89,000	-	6,08,762	15%	91,314	5,17,448
25	Software installation	4,17,806	-	-	4,17,806	15%	62,671	3,55,135
26	Soloar System	-	4,58,364	-	4,58,364	15%	68,755	3,89,609
27	Sports Equipments	1,29,328	-	-	1,29,328	15%	19,399	1,09,929
28	Telephone Instruments	10,410	-	-	10,410	10%	1,041	9,369
29	U P S	7,16,075	5,37,600	2,00,000	14,53,675	40%	5,41,470	9,12,205
30	Vehicle Bus	1,67,845	-	-	1,67,845	15%	25,177	1,42,668
31	Vehicle maruthi-Eeco	2,69,914	-	-	2,69,914	15%	40,487	2,29,427
32	Vehicle Indigo	68,816	-	-	68,816	15%	10,322	58,494
33	Water Purifier	4,85,026	7,94,000	-	12,79,026	15%	1,91,854	10,87,172
34	Water Tanker	2,83,857	-	-	2,83,857	15%	42,579	2,41,278
35	Xerox Machine	28,207	-	94,400	1,22,607	15%	11,311	1,11,296
	Total	16,91,93,537	1,87,23,287	2,49,41,826	21,28,58,650		2,31,96,441	18,96,62,209



Handwritten signature in green ink.

Principal

East West Institute of Technology
Off. Magadi Main Road, Bengaluru-9

EAST WEST INSTITUTE OF TECHNOLOGY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2017-18

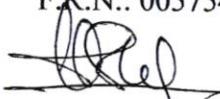
A.SIGNIFICANT ACCOUNTING POLICIES:

1. These financial statements have been prepared in accordance with the applicable accounting standards and in accordance with the relevant discloser's requirements.
2. These financial statements have been prepared in accordance with the historical cost convention method and on accrual basis.
3. Fixed assets are disclosed in the accounts at historical cost together with all costs directly attributable to their acquisition.
4. Depreciation is provided on the written down value method and as per the rates specified under the Income Tax Act, 1961.
5. Interest earned on Bank deposit is accounted on receipts basis.
6. Fees collection from students is accounted on actual receipts basis.

For Poojari & Associates

Chartered Accountants

F.R.N.: 005754S



(Shyam H C)

Partner

M.No.: 224935



Principal
East West Institute of Technology
Off. Magadi Main Road, Bengaluru-91

Date: 31.08.2018

Place: Bangalore